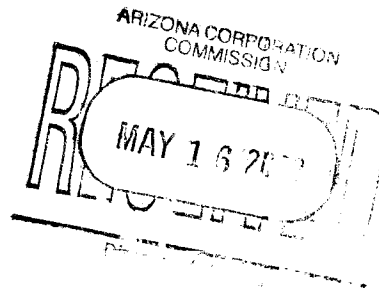


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01384A
DELLS WATER COMPANY
P. O. BOX 870
CLARKDALE AZ 86324-



ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

5-16-02 am

SCANNED

15 MAY 2002

COMPANY INFORMATION

Company Name (Business Name) <u>Dell Water Co.</u>		
Mailing Address <u>P.O. Box 870</u>		
<u>Clarkdale</u> (City)	<u>Arizona</u> (State)	<u>86324</u> (Zip)
<u>(928) 634-3760</u> Telephone No. (Include Area Code)	<u>(928) 634-8512</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>Same</u>		
(Street)		
(City)	(State)	(Zip)
Local Office Telephone No. (Include Area Code)		
Fax No. (Include Area Code)		
Pager/Cell No. (Include Area Code)		
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Joyce Wofford</u>		<u>Bookkeeper</u>	
(Name)		(Title)	
<u>P.O. Box 870</u>	<u>Clarkdale</u>	<u>Arizona</u>	<u>86324</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 634-3760</u>	<u>(928) 634-8512</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: _____			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Pager/Cell No. (Include Area Code)			
Email Address _____			

Statutory Agent: Robert D. Conlin
(Name)
P.O. Box 870 Clarkdale Arizona 86324
(Street) (City) (State) (Zip)
(928) 634.3760 (928) 634.8512
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Dells Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	478 -		
307	Wells and Springs	4458 -		
311	Pumping Equipment	19517 -		
320	Water Treatment Equipment	905 -		
330	Distribution Reservoirs and Standpipes	2400 -		
331	Transmission and Distribution Mains	11363 -		
333	Services			
334	Meters and Meter Installations	1460		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2686		
348	Other Tangible Plant			
	TOTALS	43267	31348 -	11919 -

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Dells Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	478 -		
307	Wells and Springs	4458		
311	Pumping Equipment	19517		
320	Water Treatment Equipment	905		
330	Distribution Reservoirs and Standpipes	2400		
331	Transmission and Distribution Mains	11363		
333	Services			
334	Meters and Meter Installations	1460		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	2686		
348	Other Tangible Plant			
	TOTALS	43 267.	5%	2 163

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Dells Water Co

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 11858-	\$ 10,477-
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	2500-	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 14358 -	\$ 10477-
	FIXED ASSETS		
101	Utility Plant in Service	\$ 40581-	\$ 43267-
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<21577>	<31348>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 19004	\$ 11919
	TOTAL ASSETS	\$ 33,362	\$ 22,396

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 20703.	\$ 0
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	717.	399.
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 21420.	\$ 399.
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 548.	\$ 0
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 40167.	\$ 399.
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 21715.	\$ 20,500
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<10321>	1497.
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 33,362	\$ 22,396

COMPANY NAME Dells Water Co

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 14469 -	\$ 14675 -
460	Unmetered Water Revenue		
474	Other Water Revenues	120 -	0
	TOTAL REVENUES	\$ 14589 -	\$ 14675 -
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 0	\$ 0
610	Purchased Water		
615	Purchased Power	3284 -	3434 -
618	Chemicals		
620	Repairs and Maintenance	3712 -	6598 -
621	Office Supplies and Expense	47	
630	Outside Services	1122	
635	Water Testing	1098	839
641	Rents	1200	
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	31 -	234 -
403	Depreciation Expense	2029	2029 -
408	Taxes Other Than Income	175 -	779
408.11	Property Taxes	1051	348
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 13749 -	\$ 14261 -
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ <133>	\$ 414 -

COMPANY NAME

*Dells Water Co.***SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt***N/A*

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ _____

Meter Deposits Refunded During the Test Year

\$ _____

COMPANY NAME Dells Water CoWATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
802747	not used	40		30
802748	" "	8		250
802749	turbine	40		30
802759	3	40		30

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 8562(240)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
	0		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
6000	1	2100	1

STATISTICAL INFORMATION

Total number of customers 66

Total number of gallons sold 8562240 gallons

COMPANY NAME Dells water co YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 1391
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 1391
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

5.14.02
DATE

Robert D. Conlin
PRINTED NAME

President
TITLE

COMPANY NAME Dells Water Co. YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 348 -

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

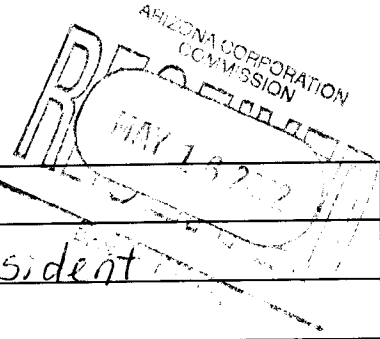
VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Yavapai
NAME (OWNER OR OFFICIAL) TITLE	Robert D. Conlin - President
COMPANY NAME	Dell Water Co.



DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:


Arizona IntraState Gross Operating Revenues Only (\$)

\$ 15454 -

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 779 -

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
(928) 634-3760
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

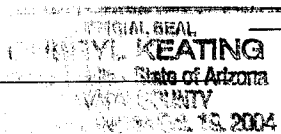
DAY OF

COUNTY NAME	Yavapai
MONTH	May
	2002

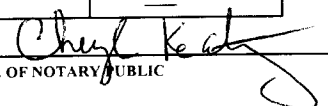
(SEAL)

MY COMMISSION EXPIRES

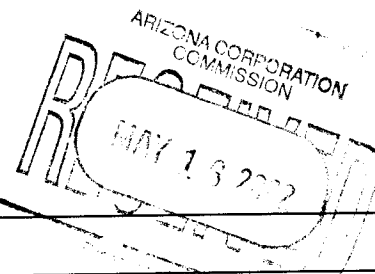
10/19/04



SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Robert D. Conlin</u>	TITLE <u>President</u>
COMPANY NAME <u>Dells Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES <u>\$ 15454 -</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 779 -
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

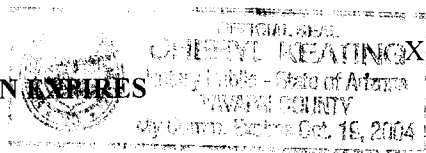
14th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

10/19/04



NOTARY PUBLIC NAME <u>Cheryl Keating</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>May</u>	20 <u>02</u>

SIGNATURE OF NOTARY PUBLIC

DELLS WATER CO
P.O. BOX 870
CLARKDALE, AZ 86324

W-01384A

10/29/01 ROSS JACOBS	CH.# 1286	\$348.27	907-88-160-S
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DELLS WATER COMPANY, INC.

408 S. MAIN ST. S20-634-3760
COTTONWOOD, AZ 86326



Bank of America

Cottonwood Branch 08551
811 S. Main St.
Cottonwood, AZ 86326
267-0001 in Phoenix, 1-800-284-8491 Nationwide

1286

91-170/1221

PAY *three hundred forty eight dollars* ²⁷/₁₀₀

DATE *10/29/01* AMOUNT *348²⁷*

TO
THE
ORDER
OF

Ross Jacobs Parcel #
County Treasurer 907-60-190-5
1015 Fair St.
Prescott, AZ 86305

⑈001286⑈

⑈122101706⑈

252⑈127077⑈

⑈0000034827⑈

11012301 11/03/01

41448 0053

28658264

CREDIT TO PAYEE'S ACCT
ENDORSEMENT GUARANTEED
BANK ONE, PHOENIX, AZ
1221-00024

NO 01 01

11/03/01 E2015 01 P01

2100024

ONE, ARIZONA, N.A.
PHOENIX, ARIZONA

0350820172

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